

# Michael T. Orman, FASA, IFAC, IFAS

106726 S. Hwy 18 - Meeker, OK 74855

Phone: (901) 373-6878

E-mail [mike@ormanappraisal.com](mailto:mike@ormanappraisal.com)

## Employment Experience:

2019 - Present

Arvest Bank

Appraisal Review Senior Manager

As senior manager, I am accountable for the oversight and direction of all commercial and residential appraisals, evaluations, and appraisal reviews performed by the Arvest Appraisal Review Department staff. I provide final resolution for all valuation disputes including working closely with fee appraisers and in-house staff to resolve all perceived inadequacies related to bank collateral valuations. I also lead the appraisal department by developing and implementing processes and procedures.

1988 - 2019

Statewide Appraisal Service, LLC

A.I.M., Inc., Real Property Consulting and Solutions

Owner/Real Property Appraiser/Reviewer/Consultant

Previous ownership responsibilities include management of all finances for multiple offices with administrative assistants and staff appraisers, in addition to completing my own appraisal and review assignments.

I currently hold a certified General Real Estate Appraisal License in Oklahoma, Arkansas, Tennessee, and Mississippi. I have completed all types of residential appraisal assignments, including VA, FHA, FNMA, FHLMC, along with various commercial and complex appraisal assignments.

I have been an Appraiser Qualifications Board (AQB) Certified Uniform Standards of Professional Appraisal Practice (USPAP) instructor since 2002, allowing me to be very familiar with the professional standards required in completing appraisal assignments.

My experience also includes completing forensic reviews on various types of residential, commercial and complex properties, completing reviews for the State of Tennessee Real Estate Appraiser Commission, as well as completing various types of review assignments for a number of clients. I currently hold the "Certified Appraisal Reviewer" certification from the National Association of Independent Fee Appraisers (NAIFA). I have served as an expert witness in numerous court proceedings and I also provide consulting services for litigation support. All of the above responsibilities utilize my experience in real property research.

I am a senior instructor for NAIFA/ASA, teaching USPAP, numerous residential and commercial courses throughout the country, as well as being a past adjunct faculty member of the University of Memphis Continuing Education Department and Southwest Tennessee Community College.

1982 - 1988

Statewide Appraisal Service, Inc.

Real Property Appraiser

Prior to purchasing the business, I was a staff appraiser completing residential and commercial appraisal assignments in Tennessee, Mississippi, and Arkansas.

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1977 - 1982

Record Data of Tennessee, Inc.

Abstractor

My responsibilities included completing real property title research/abstracts for financial institutions, and additional clients in multiple states and locations. My daily duties included researching physical data for the entire appraisal staff.

## **Education:**

Graduated Wooddale High School 1978

Memphis Tennessee, 38118

## **Real Estate Appraisal License and Certifications:**

Oklahoma Certified General Real Estate Appraiser #12865CGA

Arkansas Certified General Real Estate Appraiser #CG-1151

Tennessee Certified General Real Estate Appraiser #CG-192

Mississippi Certified General Real Estate Appraiser #GA-273

## **Professional Designations and Certifications:**

National association of Independent Fee Appraisers

Awarded IFA designation 1993

Awarded IFAS designation 1998

Awarded "Certified Appraisal Reviewer" certification 2011

Awarded IFAC designation 2018

Appraisal Qualifications Board Certified USPAP Instructor

Certification received 2002 - Currently Recertified to 12/24

American Society of Appraisers - Awarded ASA designation 2008

American Society of Appraisers - Awarded FASA designation 2021

Employee Relocation Council - Awarded CRP designation 1990

## **Memberships, Affiliations, Appointments:**

Veterans Administration approved appraiser

Member of FHA appraiser selection roster

2022 -2026 Board of Governors - ASA

2022-23 Ethics Committee - ASA

2015 Board of Governors - ASA

2013-15 Chair Real Property Committee - ASA

2012-14 Board of Directors - NAIFA

2012 - 2023 Chairman Education and Research Trust - NAIFA

2011-13 Vice-Chair Real Property Committee - ASA

2008 National President - NAIFA

2007 National Vice President- NAIFA

2006 National Secretary - NAIFA

2005 National Treasurer - NAIFA

National Association of Realtors

Served on various committees

Tennessee Association of Realtors

Served on various committees

Employee Relocation Council