



## **BRIEF RESUME**

**Louis A. Bonato, ASA-RP, IFA**  
**State Certified General Real Estate Appraiser**

### **Professional Education Advancement**

Seminars, conventions, virtual learning and continuing education that is appropriate to the appraisal profession on a local, state and national level in order to meet the current standards of maintaining an active real estate appraisal license in the State of New Jersey.

### **At Present**

I am presently employed as the Appraiser Review Officer with Sturdy Savings Bank for over 25 years. SSB is a local community lender with 14-full service branches throughout the Atlantic and Cape May Counties and having assets of \$1,202,967.000 Billion.

### **Work History**

A valuation professional who has actively been engaged in Real Estate Appraising since 1986 that includes mortgage financing, land acquisition, foreclosures, estate planning, easements, divorce, tax appeals and asset determination. I have keenly been reviewing residential and commercial appraisal reports since 1997.

January 2002 to Present – *Appraisal Review Officer* for Sturdy Savings Bank - Directs and manage the Bank's real estate appraisal review under Risk Management. This includes the responsibility of the annual appraisal policy, maintaining of the annual approved appraiser list, reporting on quarterly local market studies, ordering of appraisal requests, the reviewing of bank ordered appraisal reports and performing of appraisals relating to all Bank loans specializing in Cape May, Atlantic plus outer counties of New Jersey and performing of specific valuations for non-lending purposes.

January 2001 to December 2001 – *Staff Accountant / Review Real Estate Appraiser* for Sturdy Savings Bank – Performed the assigned duties relating to the General Ledger in the Finance Department. The review of all real estate appraisals relating to Bank loans specializing in Cape May County of New Jersey.

May 1997 to December 2000 – *Consumer Loan Officer / Review Real Estate Appraiser* for Sturdy Savings Bank – Processed all Equity Line of Credits, Equity Loans, Other Secured Loans and Unsecured Loans. Reviewing of real estate appraisal reports related to all Bank loans specializing in Cape May County of New Jersey.

November 1986 to present – *Proprietor* - Louis A. Bonato, Real Estate Appraiser, a real estate appraising service specializing in the valuation of realty throughout Atlantic, Cape May and outer counties of New Jersey.

### **Professional Affiliations**

American Society of Appraisers (ASA)

National Association of Independent Fee Appraisers (NAIFA) merged w/ASA July 1, 2018.

New Jersey Certified General Real Estate Appraiser

New Jersey Licensed Realtor

National Association of Realtors

Local Board of Realtors/Cape May County

### **Professional Organization Positions Served**

#### **Local Level**

2002 Secretary – Atlantic/Cape Chapter NAIFA

2003 Vice President – Atlantic/Cape Chapter NAIFA

2003 Vice President – Atlantic/Cape Chapter NAIFA

2004-2011 President – Atlantic/Cape Chapter NAIFA

2012-2014 President – NJ South Chapter NAIFA

2016-2018 Treasurer – NJ South Chapter NAIFA

2018-*Present* Treasurer – NJ ASA South Chapter

**State Level**

2004-2006 NJ State Director – National Association of Independent Fee Appraisers

**National Level**

2011 National Director - National Association of Independent Fee Appraisers

2012 Executive Committee - National Association of Independent Fee Appraisers

2013 National Treasurer - National Association of Independent Fee Appraisers

2014 National Secretary - National Association of Independent Fee Appraisers

2015 National President Elect - National Association of Independent Fee Appraisers

2016 National President - National Association of Independent Fee Appraisers

2017 Immediate Past National President - National Association of Independent Fee Appraisers